

Old Mutual Ltd (South Africa): Unbundling of Nedbank Group (South Africa) FTSE/JSE Africa Index Series

28 October 2021

Further to the FTSE/JSE notice published on [01 October 2021](#) and subject to the completion of the unbundling of Nedbank Group (South Africa, constituent) shares to Old Mutual Ltd (South Africa, constituent) shareholders, and following notification from the Stock Exchange, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 Index (J200)	Nedbank Group Distribution Line* (South Africa, DUMMY0000008, BKV3N19) will be added to the index with a shares in issue total of 62,131,248** and an investability weighting of 96.795497699553%. Old Mutual Ltd (South Africa, ZAE000255360, BDVPYN5) will remain in the index with an unchanged shares in issue total of 4,708,553,649 and an unchanged investability weighting of 96.795497699553%.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group (South Africa, ZAE000004875, 6628008) will remain in the index with an unchanged shares in issue total of 508,870,678 and an increased investability weighting from 70.09588656288% to 81.914262690369%.	10 November 2021
FTSE/JSE Mid Cap Index (J201)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Index (J203)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Large and Mid Cap Index (J206)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Financial 15 Index (J212)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Financial & Industrial 30 Index (J213)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Equally Weighted Top 40 Index (J2EQ)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE Equally Weighted Financial 15 Index (J4EQ)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Dividend+ Index (J259)	<p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE RAFI All Share Index (J263)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE RAFI All Share Capped Index (J283)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Capped Top 40 Index (J300)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Capped All Share Index (J303)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021

Index	Change	Effective From Start of Trading
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Style Index (J330 and J331)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE RAFI 40 Index (J260)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Responsible Investment Top 30 Index (J110)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Top 40 Minimum Variance Index (J700)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p>	10 November 2021
FTSE/JSE All-Share Minimum Variance Index (J703)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p>	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021
FTSE/JSE All Share Yield Factor Index (J203DF)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index.	10 November 2021
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021
FTSE/JSE All Share Momentum Factor Index (J203MF)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021
FTSE/JSE All Share Quality Factor Index (J203QF)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Size Factor Index (J203SF)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE All Share Value Factor Index (J203VF)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE All Share Volatility Factor Index (J203VOF)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Shareholder Weighted All Share Index (J403)	<p>Nedbank Group Distribution Line (South Africa, DUMMY0000008, BKV3N19) will be added to the index with a shares in issue total of 62,131,248* and an investability weighting of 93.651522754477%</p> <p>Old Mutual Ltd (South Africa, ZAE000255360, BDVPYN5) will remain in the index with an unchanged shares in issue total of 4,708,553,649 and an unchanged investability weighting of 93.651522754477%</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group (South Africa, ZAE000004875, 6628008) will remain in the index with an unchanged shares in issue total of 508,870,678 and an increased investability weighting from 70.09588656288% to 81.530394852305%.</p>	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Shareholder Weighted Top 40 Index Index (J400)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Capped Shareholder Weighted Top 40 Index (J430)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Shareholder Weighted Financial 15 Index (JSZ2)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021
FTSE/JSE Shareholder Weighted Financial & Industrial 30 Index (JSZ3)	<p>Nedbank Group Distribution Line will be added to the index as detailed above.</p> <p>Old Mutual Ltd will remain in the index as detailed above.</p>	03 November 2021
	<p>Nedbank Group Distribution Line will be deleted from the index.</p> <p>Nedbank Group will remain in the index as detailed above.</p>	10 November 2021

Index	Change	Effective From Start of Trading
FTSE/JSE Responsible Investment Index (J113)	Nedbank Group Distribution Line will be added to the index as detailed above. Old Mutual Ltd will remain in the index as detailed above.	03 November 2021
	Nedbank Group Distribution Line will be deleted from the index. Nedbank Group will remain in the index as detailed above.	10 November 2021

*The Nedbank Group Distribution Line represents the value of the unbundling. The ICB classification for the Nedbank Group Distribution Line will be 30301010 (Life Insurance).

**The number of shares of the Nedbank Group Distribution Line and the investability weight change for Nedbank Group is based on the unbundling terms of 1.31954 Nedbank Group shares for every 100 Old Mutual Ltd shares held.

Please note: The removal date of the Nedbank Group Distribution Line is based on the settlement date of the unbundling being Monday 08 November 2021.

Effective Wednesday 03 November 2021:

A capital repayment will be applied to Old Mutual Ltd to reflect the value of the unbundling.

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